

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

August 7, 2025

## Non-consolidated Financial Results for the Six Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: AXIS CO.,LTD.  
 Listing: Tokyo Stock Exchange  
 Securities code: 4012  
 URL: <https://www.axis-net.co.jp/>  
 Representative: Hirofumi Ogura, CEO Chairman  
 Inquiries: Naoya Kosuge, Director, Managing Executive Officer, CFO  
 Telephone: +81-3-5501-1277  
 Scheduled date to file semi-annual securities report: August 7, 2025  
 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Non-consolidated financial results for the six months ended June 30, 2025 (from January 1, 2025 to June 30, 2025)

#### (1) Non-consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	3,913	7.2	422	1.7	436	2.0	282	3.1
June 30, 2024	3,649	17.0	415	25.2	427	24.7	274	23.0

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
June 30, 2025	66.68	64.87
June 30, 2024	65.38	63.13

#### (2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2025	4,889	3,709	75.9
December 31, 2024	4,772	3,563	74.7

Reference: Equity

As of June 30, 2025: ¥3,709 million  
 As of December 31, 2024: ¥3,563 million

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2024	-	0.00	-	36.00	36.00
Fiscal year ending December 31, 2025	-	0.00			
Fiscal year ending December 31, 2025 (Forecast)			-	45.00	45.00

Note: Revisions to the forecast of cash dividends most recently announced: None

## 3. Forecast of non-consolidated financial results for the year ending December 31, 2025 (from January 1, 2025 to December 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	8,593	15.6	919	16.3	935	10.2	636	6.4	148.99

Note: Revisions to the forecast of financial results most recently announced: None

**\* Notes**

(1) Adoption of accounting treatment specific to the preparation of semi-annual non-consolidated financial statements: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	4,365,000 shares
As of December 31, 2024	4,331,600 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025	98,924 shares
As of December 31, 2024	100,000 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended June 30, 2025	4,242,344 shares
Six months ended June 30, 2024	4,197,891 shares

\* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

The forward-looking statements regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Therefore, the Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.

## Interim Financial Statements and Primary Notes

## (1) Interim Balance Sheet

Thousands of yen	December 31, 2024	June 30, 2025
Assets		
Current assets		
Cash and deposits	3,023,036	3,198,203
Accounts receivable - trade and contract assets	1,069,028	991,317
Securities	—	14,683
Merchandise	29,875	28,677
Supplies	28,359	34,401
Other	77,033	91,977
Allowance for doubtful accounts	△1,377	△1,407
Current assets	4,225,955	4,357,854
Non-current assets		
Property, plant and equipment	64,258	58,350
Intangible assets		
Goodwill	185,604	170,755
Other	11,041	10,191
Intangible assets	196,645	180,947
Investments and other assets		
Other	286,921	293,519
Allowance for doubtful accounts	△900	△900
Investments and other assets	286,021	292,619
Non-current assets	546,925	531,917
Assets	4,772,881	4,889,772
Liabilities		
Current liabilities		
Accounts payable - trade	294,382	277,445
Income taxes payable	160,128	161,862
Other	457,932	423,085
Current liabilities	912,443	862,392
Non-current liabilities		
Provision for retirement benefits	296,551	318,014
Non-current liabilities	296,551	318,014
Liabilities	1,208,994	1,180,407
Net assets		
Shareholders' equity		
Share capital	64,154	70,817
Capital surplus	163,830	172,016
Retained earnings	3,346,277	3,476,827
Treasury shares	△10,375	△10,296
Shareholders' equity	3,563,886	3,709,364
Net assets	3,563,886	3,709,364
Liabilities and net assets	4,772,881	4,889,772

## (2) Interim Statement of Income

For the Six months ended June 30, 2024 and 2025

Thousands of yen	Six months ended June 30, 2024	Six months ended June 30, 2025
Net sales	3,649,676	3,913,624
Cost of sales	2,693,395	2,907,772
Gross profit (loss)	956,281	1,005,851
Selling, general and administrative expenses	541,200	583,735
Operating profit (loss)	415,081	422,116
Non-operating income		
Interest income	12	1,665
Subsidy income	10,395	13,949
Foreign exchange gains	2,155	—
Other	4	29
Non-operating income	12,567	15,644
Non-operating expenses		
Foreign exchange losses	—	1,490
Non-operating expenses	—	1,490
Ordinary profit (loss)	427,648	436,270
Profit (loss) before income taxes	427,648	436,270
Income taxes - current	159,798	162,117
Income taxes - deferred	△6,598	△8,733
Income taxes	153,199	153,383
Profit (loss)	274,448	282,887

(3) Interim Statement of Cash Flows  
For the six months ended June 30, 2024 and 2025

Thousands of yen	Six months ended June 30, 2024	Six months ended June 30, 2025
Cash flows from operating activities		
Profit before income taxes	427,648	436,270
Depreciation	8,132	7,778
Amortization of goodwill	14,848	14,848
Share-based payment expenses	—	409
Increase (decrease) in allowance for doubtful accounts	99	30
Interest income	△12	△1,665
Foreign exchange losses (gains)	△2,155	1,197
Decrease (increase) in trade receivables	12,485	△23,816
Decrease (increase) in contract assets	△1,445	101,527
Decrease (increase) in inventories	20,984	△4,844
Increase (decrease) in trade payables	△16,833	△16,936
Increase (decrease) in accounts payable - other	16,154	28,798
Increase (decrease) in provision for retirement benefits	16,913	21,463
Other, net	△23,949	△75,225
Subtotal	472,869	489,835
Interest received	12	1,665
Income taxes paid	△119,788	△160,383
Net cash provided by (used in) operating activities	353,093	331,116
Cash flows from investing activities		
Purchase of property, plant and equipment	△659	△640
Other, net	△335	△381
Net cash provided by (used in) investing activities	△994	△1,021
Cash flows from financing activities		
Proceeds from issuance of shares	36,468	13,326
Purchase of treasury shares	—	△36
Dividends paid	△74,487	△152,337
Net cash provided by (used in) financing activities	△38,019	△139,047
Effect of exchange rate change on cash and cash equivalents	2,155	△1,197
Net increase (decrease) in cash and cash equivalents	316,235	189,851
Cash and cash equivalents at beginning of period	2,466,643	3,023,036
Cash and cash equivalents at end of period	2,782,879	3,212,887

(3) Notes to the Interim Financial Statements

(Notes on segment information, etc. )

**【Segment information】**

The Company has omitted segment information because its system services business accounts for a high proportion and is considered to be of little importance as disclosed information.

Note that, starting from this interim period, we have changed the name of the reportable segment that was previously "System Integration Business" to "System Services Business." This change is only a change to the reportable segment name and does not have any impact on segment information.

(Notes on significant changes in the amount of shareholders' equity)

None

(Notes on going concern assumption)

None